

ANALYSIS OF TUSCANY ACQUISITIONS, SELLER LIENS AND SUBORDINATIONS

Prepared by Michael E. Buckley, July 19, 2011

	Date	Grantee	GBS Recording Info	Property Conveyed	Credit Suisse Subordination Agreement	Lots Covered by Subordination	Subordinated Documents
1	09/17/04	Rhodes Design and Development Corporation (RDD)	2004917-0000674	Parcel 24 (all) Parcel 19 (all) Parcel 6C (all)	Subordination Agreement Recorded 20051121-0005683 ("Subordination No.1")	Parcel 24: Lots 1- 96, except Lot 49 Parcel 19: Lots 1- 111, except Lots 19, 50-52, 64-68, 71-87, 96 Parcel 6C: Lots 1-87, except Lots 34-42, 70-74, 78	20040917-0000679 20050331-0006925/6926
2	03/30/05	Tuscany Acquisitions, LLC (TA)	20050331-0006922	Parcel 12 (all) Parcel 6B (all) Lot 21 (all)	Subordination No. 1	Parcel 12: Lots 1- 59, except Lot 21 Parcel 6B: Lots 1- 74	20050331-0006960
3	06/14/05	Tuscany Acquisitions II, LLC (TA II)	20050614-0001520	Lot 18 (all)	Subordination No. 1	Lots 1- 217, except Lot 95	20050614-0001522/1523
4	07/13/05	TA	20050713-0001100	Lots 13-18, 164-172, 184-195, 199-216, 217-222, 230-238 of Parcel 25	Subordination #1	Lots 13-18, 164-172, 184-195, 199-216, 217-222, 230-238	20050713-0001102/1103
5	12/19/05	TA	20051219-0004168	Lots 1-12, 19, 123, 127-163, 173-181, 196-198, 223-229 of Parcel 25	Subordination Agreement Recorded 20051219-0004172 ("Subordination No. 2")	Lots 1-12, 19, 123, 127-163, 173-181, 196-198, 223-229 Note: The legal description is defective; it fails to identify Parcel 25 and just describes lots	"Memorandum of Additional Consideration and Declaration of Development Covenants and Restrictions of even date recorded herewith" (Presumably 20051219-0004169/4170)
6	01/26/06	Tuscany Acquisitions III, LLC (TA III)	20060126-0003290	Lots 1-24 of Parcel 23	Subordination Agreement Recorded 20070302-0002287 ("Subordination No. 3")	Lots 1-24	20060126-0003291
7	01/26/06	TA III	20060126-0003288	Lot 15 (Multi-Family)	Subordination No. 3	Lots 1- 200	20060126-0003291

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8	09/11/06	Tuscany Acquisitions IV, LLC (TA IV)	20060911-0002391	Lots 1-81 of Parcel 16	Subordination Agreement Recorded 20070302-0002288 ("Subordination No. 4")	Lots 1 -81	20060911-0002392/2393
9	11/13/06	TA IV	20061113-0001850	Lot 10	Subordination No. 4	Lot 10	20061113-0001851/1852
10	03/16/07	TA IV	20070316-0003763	Lot 11	Subordination Agreement Recorded 20070302-0003609 ("Subordination No. 5")	Parcel 11: Lots 1- 97	Parcel 11: 20070316-0003764/3765 Parcel 14: 20070316-0003767/3768
		TA IV	20070316-0003766	Lot 14		Parcel 14: Lots 1 - 64	
11	08/31/07	TA IV	20070831-0002202	Lots 18, 19 and 20 in Parcel 17	None identified	N/A	None identified (The Memorandum of Additional Consideration and Declaration of Development Covenants and 20070831-0002203/2204 .)
12.	9/27/07	TA IV	20070927-0004264	Lots 1-4, 16-83, 91-171, 176-205 of Parcel 6A	None identified	N/A	None identified (The Memorandum of Additional Consideration and Declaration of Development Covenants and Restrictions are 20070927-0004265/4266.)